Cost Accounting (1)
(0504232)

First week: Nature Of Cost Accounting
- Definition importance and objectives of cost accounting
- The relation of cost accounting with others accounting branches
- Usefulness of cost accounting
- Cases and Exercises

Second week: Elements of costing
- Classifications of cost terms
- Relation between production units and cost units
- Cost volume profit
- Cases and Exercises

Third week: Accounting for material cost (1)
- Vochings cycle of material
- Analysis of materials out of storage
- Methods of pricing materials
- Cases and Exercises

Fourth week: Accounting for materials cost (2)
- Accounting for materials waste
- Accounting for materials spoilage
- Accounting for spoilage sales
- Cases and Exercises

Fifth week: Accounting for labour cost
- Vochings cycle of labour
- Analysis of labour methods
- Recording of labour Expenses
- Cases and Exercises

Sixth week: Accounting for overheads cost (1)
- Analysis of overheads cost
- Bases of apportionment
- Methods of apportionment of cost
- Cases and Exercises

Seventh week: Accounting for overheads cost (2)
- Straight cost apportionment
- Step method apportionment
- Reciprocal cost apportionment
- Simultaneous equation method
- Cases and Exercises
Eighth week: Variable costing Theory
- Variable or margin costing theory
- Comparison between full costing and variable costing theory
- Cases and Exercises

Ninth week:- Absorption costing theories (2)
- Utilized capacity costing theory
- Direct costing theory
- Comparison between direct and utilized Capacity theory
- Cases and Exercises

Tenth week: Joint products and byproducts
- Joint cost basic
- Approaches to allocating joint cost

Eleventh week: Joint products and byproducts
- Sales value at splitoff method
- Physical- measure method
- Net Realizable Value method
- Constant Gross – Margin Percentage

Twelfth week: JOP- Order costing system
- Definition of job-order costing systems
- Apportionment of direct cost elements at the job-order account
- Apportionment of indirect cost elements at the job-order account
- Recording of job order Costing Elements
- Cases and Exercises

Thirteenth week: process costing system (1)
- Definition of process costing and its uses
- Comparison between job-order costing and process costing system
- Elements of process costing
- Cases and Exercises

Fourteenth week: process costing system (2)
- Accounting of process costing elements
- Accounting of process costing materials
- Accounting of Process Costing by Fifo method
- Cases and Exercises

Fifteenth week: process costing system (3)
- accounting for labour in process costing system
- accounting for overheads in process costing system
- accounting for materials waste spoilage
- Cases and Exercises
Sixteenth week: - Accounting For Joint Products and by products
- Meaning of terms
- Why allocate costs Joint
- Methods of allocating Joint costs
- Irrelevance of Joint Cost in decision making
- definition of by products
- methods of computations of by products cost
- apportionment methods of by products costs
- Casese and Exercises

References:

A- Books:

B- Articles: