SYLLABUS

ACCOUNTING PRINCIPLES (2)

Course code and Session: 504102 , Semester 1 2015/2016
Credit units: 3 units
Lecturer: Dr. el-dalabeeh A.

Course Description

Accounting principles is a course that introduces students to the fundamentals of financial accounting which is the field of accounting that provides economic and financial information for external users, such as investors and creditors. This course deals mainly with completing accounting cycle related to inventories, receivables, depreciation methods.

Textbook


Grading System

- first Exam 25%
- second exam 25%
- Final Exam 50%

Teaching Methods

This course does require students to read the textbook and do a lot of exercises available in the end of each chapter. It is expected that students will be an active discussant in every session and a lecturer explains briefly important stuffs that are related to discussed topic and raises relevant questions or issues. Students will be randomly chosen to explain a selected reading topic.

Course Schedule

Chapter 6   Inventories
            - Perpetual and periodic systems (FIFO, LIFO, W.A –methods)
Chapter 8   Internal control and cash
            - Internal control procedures, bank reconciliation
Chapter 9   Accounting for Receivables
            - Acc. And note receivables, bad debt and its allowances
Chapter 10  P.P.E. and Depreciation methods
            - Acquisition and disposition of P.P.E.
            - Depreciation methods
Chapter 11  Accounting for current liabilities
            - Contingent liabilities