Course Title:
Course Number: 503221
Credit Hours: 3
Pre requisite:
Placement:
Instructor:
Course Description:
General objectives:
No Available Information....
Course outline:
fin.math
(Simple Interest) A pattern of interest accrual such that the amount of interest earned in each investment period is constant is called simple interest. If \( p \) is the initial investment and \( i \) is the constant interest amount, the accumulated value at the end of \( n \) investment periods is given by \( p = a * i * n \)
Definition (Compound Interest) A pattern of interest accrual such that the rate of interest earned in each investment period is constant is called compound interest. If \( p \) is the initial investment and \( i \) is the constant interest rate, the accumulated value at the end of \( n \) investment periods is given by \( f = p (1 + i)^n \)
Evaluation methodology:
References:
Course Schedule:
Topic____________________________________Hours
No Information Available...