

Cost Accounting(1)
(0504232)

First week:- Nature Of Cost Accounting

- Definition importance and objectives of cost accounting
- The relation of cost accounting with others accounting branches
- Usefulness of cost accounting
- Casese and Exercises
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second week:- Elements of costing

- Classifications of cost terms
- Relation between production units and cost units
- Cost volume profit
- Casese and Exercises

Third week:- Accounting for material cost (1)

- Votchings cycle of material
- Analysis of materials out of storage
- Methods of pricing materials
- Casese and Exercises

Fourth week:- Accounting for materials cost (2)

- Accounting for materials waste
- Accounting for materials spoilage
- Accounting for spoilage sales
- Casese and Exercises

Fifth week:- Accounting for laboure cost

- Votchings cycle of laboure
- Analysis of labour methods
- Recording of labour Expensis
- Casese and Exercises

sixth week: - Accounting for overheads cost (1)

- Analysis of overheads cost
- Bases of apportionment
- Methods of apportionment of cost
- Casese and Exercises

Seventh week: - Accounting for overheads cost (2)

- Straight cost apportionment
- Step method apportionment
- Reciprocal cost apportionment
- Simultaneous equation method
- Casese and Exercises

Eighth week: Variable costing Theory

- Variable or margin costing theory
- Comparison between full costing and variable costing theory
- Cases and Exercises

Ninth week:- Absorption costing theories (2)

- Utilized capacity costing theory
- Direct costing theory
- Comparison between direct and utilized Capacity theory
- Cases and Exercises

Tenth week:- Joint products and byproducts

- Joint cost basic
- Approaches to allocating joint cost

Eleventh week: Joint products and byproducts

- Sales value at splitoff method
- Physical- measure method
- Net Realizable Value method
- Constant Gross – Margin Percentage

Twelfth week: JOP- Order costing system

- Definition of job-order costing systems
- Apportionment of direct cost elements at the job-order account
- Apportionment of indirect cost elements at the job-order account
- Recording of job order Costing Elements
- Cases and Exercises

Thirteenth week: process costing system (1)

- Definition of process costing and its uses
- Comparison between job-order costing and process costing system
- Elements of process costing
- Cases and Exercises

Fourteenth week: process costing system (2)

- Accounting of process costing elements
- Accounting of process costing materials
- Accounting of Process Costing by Fifo method
- Accounting of Process Costing by W.A Method.
- Cases and Exercises

Fifteenth week: process costing system (3)

- accounting for labour in process costing system
- accounting for overheads in process costing system
- accounting for materials waste spoilage
- Cases and Exercises

Sixteenth week: - Accounting For Joint Products and by products

- Meaning of terms
- Why allocate costs Joint
- Methods of allocating Joint costs
- Irrelevance of Joint Cost in decision making
- definition of by products
- methods of computations of by products cost
- apportionment methods of by products costs
- Casese and Exercises

References:

A- Books:

- 1- C. T. Horngren, et., al., Cost Accounting, New Jersey: Prentice Hall International 13th editions, 2008
- 2- J. Burch, Cost and Management Accounting, N. Y.: West Publishing Company 1994.

B- Articles:

- 1- R. Howell and S. Soncy, "Cost Accounting in The New Manufacturing Environment", Management Accounting, August 1987.
- 2- Robert, M. Hull and Robert Kerchner, "Issue Cost's and Common Stock Offerings", Journal of The Financial Management Association International, Vol. 25, No. 4, 1996.
- 3- R. V. Calvosina, and E. J. Calvasing, "Stand and Costing Games that USA: Managers Play", Management Accounting, March 1984.
- 4- H. Thomas, et., al., "Activity-Based Costing: Beyond the Smoke and Mirrors", Review of Business Fall, 1996.